



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 23 September 2024

<b>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir/ Madam,

**Sub: Reaffirmation in Credit Rating of MTAR Technologies Limited (“the Company”) by ICRA Limited**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that based on rating assessment undertaken by ICRA Limited, the credit rating of the Company has been reaffirmed.

ICRA’s Rating Committee has reaffirmed the credit ratings on the mentioned instruments of the Company.

Instrument	Rated Amount (Rs. Crore)	Rating Action
Long Term-Fund Based-Working Capital Facilities	297.00	[ICRA]A(Stable); Reaffirmed
Long Term-Fund Based-Term Loan	139.00	[ICRA]A(Stable); Reaffirmed
Long-Term / Short Term-Non Fund Based	214.00	[ICRA]A(Stable)/[ICRA]A1; Reaffirmed
Short Term-Fund Based-Stand by Line of Credit	20.00	[ICRA]A1; Reaffirmed
<b>Total</b>	<b>670.00</b>	

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

**For MTAR Technologies Limited**

**Naina Singh**

**Company Secretary & Compliance Officer**